

**THE VILLAS @ WINDING RIDGE OWNERS ASSOCIATION, INC.**

**INCOME REPORT FOR THE MONTH OF JUNE 2009**

**REPLACEMENT RESERVE ACCOUNT**

<b>BEGINNING BALANCE</b>		<b>\$ 122,168.00</b>
Replacement Reserve Fees	\$ 6,346.00	
Interest	181.20	
<b>TOTAL RECEIPTS</b>		<b>\$ 6,527.20</b>
<b>TOTAL CASH</b>		<b>\$ 128,695.20</b>
LESS DISBURSEMENTS		(8,141.19)
<b>ENDING BALANCE-Bloomfield State Bank</b>		<b>\$ 120,554.01</b>

**REPLACEMENT RESERVE CASH & INVESTMENTS**

**INVESTMENTS**

<b>BEGINNING BALANCE</b>	<b>\$ 271,607.02</b>
Deposits	0.00
Interest	1,240.30
Redemptions	0.00
<b>ENDING BALANCE</b>	<b>\$ 272,847.32</b>

**GRAND TOTAL RESERVES** **\$ 393,401.33**

**CERTIFICATE OF DEPOSIT INFORMATION**

BANK	ACCOUNT	MATURITY	RATE / YIELD	TERM	AMOUNT
FLAGSTAR BANK	#423457371	10/18/09	5.18 / 5.28	5 YR	15,353.29
SYMPHONY BANK	#7701233	11/28/09	4.21 / 4.30	1 YR	52,658.75
NCB	#5385951109	03/20/10	3.92 / 4.00	2 YR	100,000.00
IRWIN UNION	#80739303	06/05/11	4.75 / 4.84	3 YR	104,835.28
					<b>272,847.32</b>