

THE VILLAS @ WINDING RIDGE OWNERS ASSOCIATION, INC.

INCOME REPORT FOR THE MONTH OF MARCH 2009

OPERATING ACCOUNT

BEGINNING BALANCE		<u>\$ 52,278.26</u>
Maintenance Fee	\$ 21,395.00	
Prepays	(9,752.00)	
Late Charge	250.00	
Late Charges	170.00	
Interest	2.52	
TOTAL RECEIPTS		<u>\$ 21,817.52</u>
TOTAL CASH		<u>\$ 74,095.78</u>
LESS DISBURSEMENTS		<u>(29,864.43)</u>
ENDING BALANCE		<u><u>\$ 44,231.35</u></u>

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INCOME REPORT FOR THE MONTH OF MARCH 2009

REPLACEMENT RESERVE ACCOUNT

BEGINNING BALANCE		\$ 114,729.11
Replacement Reserve Fees	\$ 6,346.00	
Interest	199.46	
TOTAL RECEIPTS		\$ 6,545.46
TOTAL CASH		\$ 121,274.57
LESS DISBURSEMENTS		0.00
ENDING BALANCE-Bloomfield State Bank		\$ 121,274.57

REPLACEMENT RESERVE CASH & INVESTMENTS

INVESTMENTS

BEGINNING BALANCE	\$ 270,407.72
Deposits	0.00
Interest	1,199.30
Redemptions	0.00
ENDING BALANCE	\$ 271,607.02

GRAND TOTAL RESERVES **\$ 392,881.59**

CERTIFICATE OF DEPOSIT INFORMATION

BANK	ACCOUNT	MATURITY	RATE / YIELD	TERM	AMOUNT
FLAGSTAR BANK	#423457371	10/18/09	5.18 / 5.28	5 YR	15,353.29
SYMPHONY BANK	#7701233	11/28/09	4.21 / 4.30	1 YR	52,658.75
NCB	#5385981109	03/20/10	3.92 / 4.00	2 YR	100,000.00
IRWIN UNION	#80739303	06/05/11	4.75 / 4.84	3 YR	103,594.98
					271,607.02