

**THE VILLAS @ WINDING RIDGE OWNERS ASSOCIATION, INC.**

**INCOME REPORT FOR THE MONTH OF JANUARY 2009**

**OPERATING ACCOUNT**

<b>BEGINNING BALANCE</b>		<u>\$ 34,019.30</u>
Maintenance Fee	\$ 28,510.00	
Prepays	(10,927.00)	
Clubhouse Income	200.00	
Late Charge	45.00	
Interest	1.95	
<b>TOTAL RECEIPTS</b>		<u>\$ 28,756.95</u>
<b>TOTAL CASH</b>		<u>\$ 62,776.25</u>
<b>LESS DISBURSEMENTS</b>		<u>(14,714.22)</u>
<b>ENDING BALANCE</b>		<u><u>\$ 48,062.03</u></u>

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**INCOME REPORT FOR THE MONTH OF JANUARY 2009**

**REPLACEMENT RESERVE ACCOUNT**

<b>BEGINNING BALANCE</b>		<u>\$ 106,875.93</u>
Replacement Reserve Fees	\$ 6,346.00	
Interest	182.38	
<b>TOTAL RECEIPTS</b>		<u>\$ 6,528.38</u>
<b>TOTAL CASH</b>		<u>\$ 113,404.31</u>
LESS DISBURSEMENTS		<u>(5,192.44)</u>
<b>ENDING BALANCE-Bloomfield State Bank</b>		<u><u>\$ 108,211.87</u></u>

**REPLACEMENT RESERVE CASH & INVESTMENTS**

	<b>INVESTMENTS</b>	
<b>BEGINNING BALANCE</b>	<u>\$ 270,407.72</u>	
Deposits	0.00	
Interest	0.00	
Redemptions	<u>0.00</u>	
<b>ENDING BALANCE</b>	<u>\$ 270,407.72</u>	
<b>GRAND TOTAL RESERVES</b>		<u><u>\$ 378,619.59</u></u>

**CERTIFICATE OF DEPOSIT INFORMATION**

BANK	ACCOUNT	MATURITY	RATE / YIELD	TERM	AMOUNT
FLAGSTAR BANK	#423457371	10/18/09	5.18 / 5.28	5 YR	15,353.29
SYMPHONY BANK	#7701233	11/28/09	4.21 / 4.30	1 YR	52,658.75
NCB	#5385951109	03/20/10	3.92 / 4.00	2 YR	100,000.00
IRWIN UNION	#80739303	06/08/11	4.75 / 4.84	3 YR	102,395.68
					<u><u>270,407.72</u></u>