

THE VILLAS @ WINDING RIDGE OWNERS ASSOCIATION, INC.

INCOME REPORT FOR THE MONTH OF FEBRUARY 2009

OPERATING ACCOUNT

BEGINNING BALANCE		\$ 48,062.03
Maintenance Fee	\$ 21,170.00	
Prepays	(9,752.00)	
Late Charge	90.00	
Interest	2.09	
TOTAL RECEIPTS		\$ 21,262.09
TOTAL CASH		\$ 69,324.12
LESS DISBURSEMENTS		(14,714.22)
ENDING BALANCE		\$ 54,609.90

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INCOME REPORT FOR THE MONTH OF FEBRUARY 2009

REPLACEMENT RESERVE ACCOUNT

BEGINNING BALANCE		<u>\$ 108,211.87</u>
Replacement Reserve Fees	\$ 6,346.00	
Interest	171.24	
TOTAL RECEIPTS		<u>\$ 6,517.24</u>
TOTAL CASH		<u>\$ 114,729.11</u>
LESS DISBURSEMENTS		<u>0.00</u>
ENDING BALANCE-Bloomfield State Bank		<u><u>\$ 114,729.11</u></u>

REPLACEMENT RESERVE CASH & INVESTMENTS

INVESTMENTS

BEGINNING BALANCE	<u>\$ 270,407.72</u>
Deposits	0.00
Interest	0.00
Redemptions	<u>0.00</u>
ENDING BALANCE	<u><u>\$ 270,407.72</u></u>

GRAND TOTAL RESERVES \$ 385,136.83

CERTIFICATE OF DEPOSIT INFORMATION

BANK	ACCOUNT	MATURITY	RATE / YIELD	TERM	AMOUNT
FLAGSTAR BANK	#423457371	10/18/09	5.18 / 5.28	5 YR	15,353.29
SYMPHONY BANK	#7701233	11/28/09	4.21 / 4.30	1 YR	52,658.75
NCB	#5385951109	03/20/10	3.92 / 4.00	2 YR	100,000.00
IRWIN UNION	#80739303	06/05/11	4.75 / 4.84	3 YR	102,395.68
					<u><u>270,407.72</u></u>