

THE VILLAS @ WINDING RIDGE OWNERS ASSOCIATION, INC.

INCOME REPORT FOR THE MONTH OF APRIL 2009

OPERATING ACCOUNT

BEGINNING BALANCE		<u>\$ 44,231.35</u>
Maintenance Fee	\$ 21,345.00	
Prepays	(9,742.00)	
Late Charges	75.00	
Clubhouse Income	150.00	
Interest	2.04	
cr 6586	167.49	
TOTAL RECEIPTS		<u>\$ 21,739.53</u>
TOTAL CASH		<u>\$ 65,970.88</u>
LESS DISBURSEMENTS		<u>(19,121.68)</u>
ENDING BALANCE		<u><u>\$ 46,849.20</u></u>

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REPLACEMENT RESERVE ACCOUNT

BEGINNING BALANCE		<u>\$ 121,274.57</u>
Replacement Reserve Fees	\$ 6,346.00	
Interest	194.93	
TOTAL RECEIPTS		<u>\$ 6,540.93</u>
TOTAL CASH		<u>\$ 127,815.50</u>
LESS DISBURSEMENTS		<u>(6,343.06)</u>
ENDING BALANCE-Bloomfield State Bank		<u>\$ 121,472.44</u>

REPLACEMENT RESERVE CASH & INVESTMENTS

INVESTMENTS

BEGINNING BALANCE	<u>\$ 271,607.02</u>	
Deposits	0.00	
Interest	0.00	
Redemptions	<u>0.00</u>	
ENDING BALANCE	<u>\$ 271,607.02</u>	
GRAND TOTAL RESERVES		<u>\$ 393,079.46</u>

CERTIFICATE OF DEPOSIT INFORMATION

BANK	ACCOUNT	MATURITY	RATE / YIELD	TERM	AMOUNT
FLAGSTAR BANK	#423457371	10/18/09	5.18 / 5.28	5 YR	15,353.29
SYMPHONY BANK	#7701233	11/28/09	4.21 / 4.30	1 YR	52,658.75
NCB	#5385951109	03/20/10	3.92 / 4.00	2 YR	100,000.00
IRWIN UNION	#80739303	06/05/11	4.75 / 4.84	3 YR	103,594.98
					<u>271,607.02</u>